

Information on changes in Managerial Presentation of the Net Interest Income and ALL Expenses

With the aim of improving the presentation and understanding of our results, we communicate that from 1Q18 we made the following changes in the managerial presentation of Banco Bradesco S.A. results:

- 1) The line "ALL Expenses" (Allowance for Loan Losses) shall be called Expanded ALL and incorporates, in addition to the items that were previously constituted, the expenses with "Impairment of Financial Assets", with characteristic of credit, formerly part of the Net Interest Income;
- 2) Additionally, we will report the "Expanded ALL Expenses" detailed in its individual components: "ALL Expenses" (constitution); "Revenues from Credit Recovery"; "Discounts Granted/Others" (includes BNDU and provisions for Guarantees and Sureties); and "Impairment of Financial Assets";
- 3) The line formerly called "Securities/Others" will be renamed to "ALM/Others";
- 4) In the "Net Interest Income" we reclassified the margin from financial assets with characteristic of credit (Debentures and Others) from the line "ALM/Others" to the line of "Credit Intermediation";
- 5) The line "Non-Interest Margin" now includes the "Impairment of Financial Assets" without the characteristic of credit.

Financial Margin - R\$ million

	1Q17	2Q17	3Q17	4Q17
Credit Intermediation (1).....	12,781	12,517	12,119	12,129
Insurance.....	1,481	1,193	1,503	1,460
ALM/Others (2).....	1,638	2,068	1,814	2,072
Net Interest Income.....	15,900	15,778	15,436	15,661
Non-Interest (3).....	136	114	(75)	152
TOTAL.....	16,036	15,892	15,361	15,813

(1) Mainly composed by the margin of credit operations and funding. Includes the margin from financial assets with characteristic of credit;

(2) Reflects, mainly, the asset and liability management (ALM) and own working capital;

(3) Includes among other items the "Impairment of Financial Assets" without characteristic of credit, in the expanded concept.



Expenses with ALL - Expanded ALL - R\$ million

	1Q17	2Q17	3Q17	4Q17
ALL Expenses.....	(5,896)	(6,534)	(4,955)	(5,414)
Revenues with Credit Recovery.....	1,541	2,081	1,838	1,593
Discounts Granted/Others (1).....	(507)	(517)	(705)	(801)
Impairment of Financial Assets.....	(420)	(408)	(757)	(783)
Expanded ALL.....	(5,282)	(5,378)	(4,579)	(5,405)

⁽¹⁾ Includes results with BNDU and provision for guarantees and sureties.

The reclassified historic series will be available on our website (banco.bradesco/ir) along with the publication of results for 1Q18 on April 26.

Cordially,

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