

Material Fact

Change in the Presidency of the Board of Executive Officers of Banco Bradesco S.A.

Banco Bradesco S.A. ("Bradesco" or "Bank"), in accordance with the Material Fact disclosed on October 10, 2017, communicates to its shareholders, clients, employees and the market in general that the Board of Directors ("Board"), in a meeting held on this date, aligned with the best practices of corporate governance, approved the nomination of Mr. Octavio de Lazari Junior to assume the Presidency of the Board of Executive Officers of Bradesco.

Mr. Luiz Carlos Trabuco Cappi will remain in the Chairmanship of the Board and will finish his current term as CEO of the Board of Executive Officers until the first Board meeting to be held after the next Annual Shareholders' Meeting, scheduled for March 12, 2018.

The nomination of Mr. Lazari is backed by a formal process of succession and nomination and duly endorsed by the Committee of Succession and Nomination of the Bradesco Organization, whose name will be ratified at the meeting of the Board stated above.

His personal merits are recognized among his peers and will merit all of their distinction, maintaining the line of continuity and renewal, which will be crucial to ensure the prominent position that the Bank holds in the national and international financial scenarios.

At the age of 54, he is currently Executive Vice President of Banco Bradesco, besides being the CEO of Grupo Bradesco Seguros (Bradesco Insurance Group), where he will remain holding this position.

He graduated in Economic Sciences at the College of Economics and Administration of Osasco with specializations in Financial Strategies and *Marketing* at Fundação Instituto de Administração – FIA, Financial Management at Fundação Getúlio Vargas – FGV and Strategies in Finance at Fundação Dom Cabral. He participated in the AMP – *Advanced Management Program* promoted by IESE *Business School – University of Navarra*, São Paulo.

He started his career in 1978 in a Bradesco branch as an Office Boy, reaching the position of Branch Manager. In 1998 he started to work at the Credit Area, where he later became an Officer, being responsible for the Corporate, Small and Medium-sized Enterprises and Reatil segments. In 2010, he was promoted to the position of Department Officer, responsible for the Department of Loans and Financing, being promoted to the Board of Executive Officers in 2012 and to the position of Executive Vice President and CEO of the Grupo Bradesco Seguros (Bradesco Insurance Group) in 2017.

He was President of the Board of Directors of Associação Brasileira das Entidades de Crédito Imobiliário e Poupança – ABECIP (Brazilian Association of Entities of Real Estate Credit and Savings), Alternate Member of the Board of Directors of Câmara Interbancária de Pagamentos – CIP (Interbank Payment Chamber), Effective Member of the Board of Directors of CIBRASEC – Companhia Brasileira de Securitização (Brazilian Company of Securitization), Member of the Board of Representatives of the Confederação Nacional das Instituições Financeiras – CNF (National Confederation of Financial Institutions), Sector Director of Real Estate Credit and Savings and Vice President of the Committee of Governance of Portability of Credit Operations of FEBRABAN – Federação Brasileira de Bancos (Brazilian Federation of Banks), a member of the Advisory Board of FIABCI/BRAZIL – Brazilian National Chapter of the International Federation of Real Estate Professions and Acting Officer of *Uniapravi - Unión Interamericana para la Vivienda*.

To Mr. Lazari, our wishes for much success in charge of Bradesco.

Núcleo Cidade de Deus, Osasco, SP, February 5, 2018

Banco Bradesco S.A.

Alexandre da Silva Glüher

*Executive Vice President,
Chief Risk Officer (CRO) and
Investor Relations Officer*